

# St Andrew's Church, Reading Street

APCM – 17<sup>th</sup> April 2024

## Treasurer's Report.

I hope that all of you will have had a chance to look at Julian Hills' Finance Committee report on page 28 of the report pack, and the Income and Expenditure report which follows on from that report; these have also been made available on the website. I hope that you will have found this report informative and relatively easy to understand, and it gives you an understanding on how 2023 money was received and spent. I do not intend to go through the report line by line, but will highlight particular areas of interest. If you have any questions, I will attempt to answer them at the end.

### Income :

Planned Giving has reduced again this year, as predicted in last year's report, mainly due to the reduction in the number of regular donors using the Standing Order system. The recent Stewardship Sunday has had the effect of increasing our regular giving overall by £100 per month so far, but more is expected. Plate collections rose slightly compared with last year.

Donations remain broadly consistent with last year, with approx. £10,000 of donations for church funds, Gift Day receipts of £7,665 (plus Gift Aid), and £14,000 of recovered Gift Aid.

Fundraising : we managed to raise almost £18,000 during the year: with the a superb result from the Open Gardens, Peter Gough's sponsored run in aid of Mission Action, Ride & Stride in September, Jean Hefford's Strawberry Tea in aid of Mission Action, another successful Murder Mystery evening , and another good result from the Christmas Fair, all contributing to this great total, and our thanks go to everyone connected with this tremendous effort.

Community Hall : Income rose to £18,000 during the year, and I hope that, with the completion of the kitchen refurbishment project, we will continue to build on this performance during this current year.

Mission Action : £1,186 was raised through direct donations during the year, and this, plus money raised from the Bookstall and Sunday Coffee money means we have been able to gift £1,000 to Mission Guatemala, £200 to the African Destiny Choir, and £60 to Thanet Food Link during the year.

You will see that our overall income has improved by almost £25,000 compared with the previous year, totally attributable to a £25,000 grant from the Diocese to assist with the kitchen refurbishment project.

### Expenditure :

Our Parish share of £75,767 has been paid in full, with the help of a grant of £6,000. This year's total will be £78,265, which, after a grant of £3,000 will be reduced to £75,265.

Church running expenses increased by almost £1,500 compared with 2022, with most of the increase attributable to increased energy costs.

Hall running costs have increased by just over £700 in 2022 but again, this was mainly due to increased energy costs.

The figures you have seen in the Income and Expenditure report are those upon which the statutory accounts have been prepared by Cleverdon's, and copies of these accounts are available for inspection by request. The accounts have been signed off by Philip, myself, and Karen Cleverdon, the independent examiner, and I am recommending that these accounts are approved, and would welcome a proposer and seconder.

Richard Collins.

16/04/2024.